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House of Representatives

The House met at 9 a.m. and was called to order by the Speaker pro tempore [Mr. RADANOVICH].

DESIGNATION OF SPEAKER PRO TEMPORE

The SPEAKER pro tempore laid before the House the following communication from the Speaker:

WASHINGTON, DC,

May 15, 1995.

I hereby designate the Honorable GEORGE P. RADANOVICH to act as Speaker pro tempore on this day.

NEWT GINGRICH,

Speaker of the House of Representatives.

MORNING BUSINESS

The SPEAKER pro tempore. Pursuant to the order of the House of May 12, 1995, the Chair will now recognize Members from lists submitted by the majority and minority leaders for morning hour debates. The Chair will alternate recognition between the parties, with each party limited to not to exceed 30 minutes, and each Member except the majority and minority leader limited to 5 minutes, but in no event shall debate continue beyond 9:50 a.m.

The Chair recognizes the gentleman from Colorado [Mrs. SCHROEDER] for 5 minutes.

AMERICANS ARE GETTING SMART ABOUT THE BUDGET

Mrs. SCHROEDER. Mr. Speaker, I am very proud to take the floor today to talk about how fortunate we are that the American people are so smart. I mean, as we go into this budget debate, there are a lot of people who think they were not paying attention. But when you look at the polls today, let me tell you, they were paying attention. They figured it out, and they do not like it.

Sixty percent of Americans in the polls released today reject both the

Senate and the House Republican budgets. Now, why do they do this?

Well, we have heard over and over again that they should be very happy because the cuts are going to be distributed across America, and that the Democrats are terrible people because they are inciting class warfare and they are doing all sorts of things like that.

Well, OK, so now the American people have figured out, yes, the cuts really are distributed across the entire economic gambit of Americans. But it is for middle- and low-income people. They are cutting programs, such as cuts in Medicare, cuts in school lunches, cuts in student loans, cuts in all sorts of programs that have helped them, that have helped them get up.

Now, what do the rich people get in the line of cuts? They get tax cuts. Would you know, they have all figured out that tax cuts are a whole lot better than program cuts. And guess who comes out on the short end of those cuts?

Well, once again, it is the middle class who is going to come out on the short end of those cuts. We are having to cut like mad so people over \$200,000 a year are going to get these phenomenal tax breaks. I think that is totally unfair. But it is not just what I think, now the American people are beginning to agree.

If you look at student loans, for example, in my State of Colorado there are almost 90,000 people on student loans. So they are saying the minute they get them they should start paying interest. It is absolutely no different than when you get a car, except when you get a car, you get the car. You get to use it right away. So it makes sense to start paying interest right away, because you are using the car right away.

When you are going to school, you cannot use that education until you get to the end of the schooling and you get diploma in hand. That is why we

have not charged people interest until they had diploma in hand. That is like having the real car.

So when they try to tell you this is the same, it is not the same at all. And it is going to end up causing people to borrow even more money to pay interest on the money that they previously borrowed.

I think it is outrageous that these young kids are having to graduate from school owing so much money. No wonder they do not dare get married before they are 40. I mean, the next thing we are going to have to do is figure out how octogenarians can be fertile or nobody in the middle class is going to be able to afford a family until they are in their eighties at this rate.

I think American families have figured this out, and that is why the polling numbers today are very different. The average American family feels like a squirrel in one of those wheels. They run and they run and they run, and they run harder and harder and harder every year. And you know what? At the end of the year, they are even more exhausted than they were the year before, their tongue is hanging out, and they never get out of the bottom of the wheel.

If they are suddenly going to have to deal with cuts in their parents' Medicare so that they have got to start picking that up and helping them out to the tune of about \$1,000 extra a year, if their kids are going to get double whammied with interest from the time they take the loan out so they are going to have to borrow even more, if all of these things come crushing in on them and they see many programs in schools that have enriched the schools through science, nutrition standards, and so forth being cut, guess what? They are going to have to run even faster, and they are still not going to get out of the bottom of the wheel. But

□ This symbol represents the time of day during the House proceedings, e.g., □ 1407 is 2:07 p.m.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.



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